

INNODUST TECHSOLUTION PVT. LTD.

Ref No: IND/21-22/33

Date: 30/08/21

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Swami Vivekananda School Of Engineering & Engineering, a registered training institute, having its registered office at At- C/O-Lokanath Patra, Chaitanyaprasad.,Khurda, Khurdha,Odisha-752055

AND

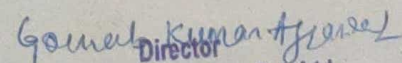
Innodust Techsolution Pvt. Ltd., a company having CIN no. U80903OR2013PTC017105 and Pan card no. AACCI2927E its registered office at address being Plot No. A/65, Saheed Nagar, Bhubaneswar,Odisha-751007

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 28th day of August Month 2021 by and between.

Swami Vivekananda School Of Engineering & Engineering, a registered training institute, having its registered office at At- C/O- Mr Chitaranjan Routray, Chaitanyaprasad.,Khurda, Khurdha,Odisha-752055, the First Party represented herein by its Principal Mr Chitaranjan Routray, **Swami Vivekananda School Of Engineering & Engineering**,

And **Innodust Techsolution Pvt. Ltd.**, a company having CIN no. U80903OR2013PTC017105 and Pan card no. AACCI2927E its registered office at address being Plot No. A/65, Saheed Nagar, Bhubaneswar,Odisha-751007. The Second party, and represented herein by its Managing Director Gourab Kumar Agrawal

WHEREAS:


Director
Innodust Techsolution Pvt. Ltd.

Innodust Techsolution Pvt. Ltd.
Corporate Identity No.
U80903OR2013PTC017105
Web: www.innodust.com

Corporate Office: Plot No. A/65, Saheed Nagar, Bhubaneswar, Odisha-751007
Helpline: 7894412580/7894412582. Email: info.innodust@gmail.com
Branch Office: Plot No. S3/75/1, Mancheswar Industrial Estate, Bhubaneswar-10
Tel: 7894412585/7894412588. Email: director.innodust@gmail.com

A) First Party is a Higher Educational Institution named: **Swami Vivekananda School Of Engineering & Engineering,**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **Innodust Techsolution Pvt. Ltd.** - the Second Party is engaged in Placement related Skill Development Program.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

Gourab Kumar Aggarwal
Director
Innodust Techsolution Pvt. Ltd.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Swami Vivekananda School Of Engineering & Engineering**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Chittarajim Rautray

Principal

Second Party

Gourab Kumar Agneway
Director
Innodust Techsolution Pvt. Ltd,
Managing Director